

Minutes of the 91st Meeting of the Approval Committee meeting held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. The Manjari Stud Farm-SEZ, Pune held on 25.04.2023 via video conferencing.

1	Name of the SEZ	M/s. The Manjari Stud Farm Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	91 st
4	Date	25.04.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bhumika Saini DCIT, Nashik	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. The Manjari Stud Farm Pvt. Ltd.-SEZ

Agenda Item No. 01: Confirmation of the Minutes of the 90th Meeting held on 21.02.2023

After deliberation, the Committee confirmed the minutes of the 90th Approval Committee meeting held on 21.02.2023

Agenda Item No.02: Application for Approval of Transfer of Assets to the Developer on payment of applicable duty/taxes submitted by M/s. Accenture Solutions Pvt Ltd.

The proposal of the unit for transfer of Assets to the Developer was placed before the committee. The committee was informed that, similar request of M/s. Eaton Technologies Pvt. Ltd., M/s. Sungard Availability Services (India) Pvt. Ltd. and M/s. Amdocs BPO Pvt. Ltd. for transferring of Capital goods/assets to the Developer was considered and approved by the UAC in its meeting held on 29.06.2021 on the basis of recommendations of a Committee constituted by the

then Development Commissioner under the chairmanship of the Jt. Development Commissioner to look into the Rule position/process followed, views and problems faced by the unit & other issues.

The Committee concluded that if the unit intends to transfer such goods to the developer or another unit without payment of duty, the conditions of Rule 38 needs to be followed. However, Rule 38 does not debar a unit to transfer the duty paid goods to any other unit or developer, that once duty is paid on the goods they are free to transfer as there is no provision in SEZ Rules to disallow such transfer.

Accordingly, after deliberation, Committee considered and approved the request of the unit for transfer of assets to the Developer, subject to following two conditions:

- 1) Issuance of “No Dues Certificate” from the Specified Officer and
- 2) Assessment of the goods to be transferred to the Developer.

Meeting ended with a vote of thanks to the Chair.

(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner
E-Mail- dcseepz-mah@nic.in